



MLP & Pipeline Fund (TORIX, TORTX, TORCX)

Section 19(a) Notification of Source of Distributions

We are providing shareholders with information concerning the sources of the fund's distributions. **No action is required on your part.**

Distribution amount per share	TORIX	\$0.18000
	TORTX	\$0.16477
	TORCX	\$0.13995

The following table sets forth the estimated amounts of the distributions paid on May 21, 2020.

Estimated amounts by sources of distributions

		Distribution	% Breakdown of the current distribution
TORIX	Net investment income	\$0.12011	67%
	Capital gains	\$0.00000	0%
	Return of capital	\$0.05989	33%
TORTX	Net investment income	\$0.10488	64%
	Capital gains	\$0.00000	0%
	Return of capital	\$0.05989	36%
TORCX	Net investment income	\$0.08006	57%
	Capital gains	\$0.00000	0%
	Return of capital	\$0.05989	43%

The amounts and sources of the distributions reported in this Section 19(a) notice are estimates, are not being provided for tax reporting purposes and may later be determined to be from taxable net investment income, short-term gains, long-term gains (to the extent permitted by law), and return of capital.

A final determination of the tax character of distributions paid by Tortoise MLP & Pipeline Fund will not be known until the completion of the fiscal year. The actual amounts for tax reporting purposes will depend upon the investment experience during the remainder of the fiscal year and may be subject to changes based on tax regulations and therefore there can be no assurance as to the portions of the distributions that will constitute return of capital and/or dividend income. The final determination of the tax character of the distributions paid in 2020 will be reported to shareholders in January 2021 on Form 1099-DIV.

Please consult your tax advisor for the proper treatment on your tax return.